

Board Meeting

January 22, 2020



Board Members Present : Dr. Ashley Malmlov, George Ellis, Toni Scalera (Chair), Maria McCann-Glover & Scott Edwards

Staff Members Present: Pat Craig

Acceptance/Changes

- I. Minutes of the previous meeting were read and approved with no changes.

Approvals/Denials

- I. Members discussed and approved numerous additional projects and expenses relating to the new Wild Animal Refuge project in southeastern Colorado.
- II. The Board members approved the proposed budget for 2020 (attached).
- III. Members completed and approved the Executive Director's annual review.
- IV. Members reviewed and approved the organization's annual compensation report.
- V. The Board re-authorized Pat Craig as the Executive Director to continue to seek and secure financing for all new and existing capital improvement projects.
- VI. The Board authorizes both Executive Director Pat Craig, and Chief Operations Officer Casey Craig, to handle all financial contracts, titles, loans, debt, stocks, wills, insurance and other financial transactions for the corporation without specific need for approval by the Board throughout 2020.

Updates

- I. Successful rescues for 2019 included more than 204 animals from Argentina and many locations within the United States.
- II. The Sanctuary's Operations team completed two major habitats at the Refuge. One Black Bear habitat is 243-acres, and the Grizzly Bear habitat is 103-acres. These will be utilized for current and ongoing rescues for the next two to three years, while other habitats are under construction now for big cats, wolves and other species.
- III. More than 1.6 million dollars was raised in 2019 to go toward the purchasing land at the new Refuge. New and existing supporters purchased one or more acres at \$777 an acre to donate to the animals. This program will continue until all of the acreage has been paid for.

New Topics

- I. Numerous projects for the Refuge were discussed. Staff housing will continue to be a critical need, so Pat Craig will follow up with more options for affordable housing to be built on site.
- II. An HPM180 drilling unit was purchased and is scheduled to be delivered this month. This unit will play a major role in developing habitats and other structures at the Refuge for years to come. The equipment cost more than \$800,000 and needed to be financed until such time that a single or multiple grants, or significant donations, can be obtained to retire the debt.
- III. Our Chief Medical and Animal Welfare Officer, Becca Miceli, has completed her Veterinarian hiring process, so the Sanctuary's Hospital has a new full time Veterinarian – Dr. Joyce Clark. Dr. Clark has already become a valuable asset to the Sanctuary's medical team, and also travels to the Refuge on a weekly or bi-monthly basis depending on the need.
- IV. Income for the Refuge project, in the form of acre sales, has skewed the budget calculating process to the point where it will be prudent to maintain the 2019 budget going forward into 2020. Significant donations for paying down the Refuge balance were received in 2019, and more are scheduled for 2020, so it will be better for management to refrain from attempting to forecast operational increases for the next 12 months.

Assignments

- I. Executive Director, Pat Craig, will work with the current Development Director on a viable exit strategy.

Conclusion

- I. Meeting ended with no unfinished business.

So noted by the Secretary

Signed

A handwritten signature in black ink, appearing to read "Ashley Malmlov", written over a horizontal line.

Date: 01/22/2020

Dr. Ashley Malmlov, Secretary

THE WILD ANIMAL Sanctuary

2020 Budget

Projected Income

Restricted	\$ 2,550,000
Unrestricted	\$11,950,000
Grants	\$ 270,000
Legacies/Bequests	\$ 500,000
Sales	\$ 300,000
Events	\$ 150,000
Donated Stock	\$ 180,000
Donated Goods	<u>\$ 7,200,000</u>
 Total Income	 \$22,950,000

Expenses by Program

Animal Rescue Program	\$ 600,000
Animal Care Program	\$13,800,000
Education Program	\$ 3,950,000
Administration	\$ 500,000
Fundraising	\$ 1,500,000
Capital Improvements	<u>\$ 2,800,000</u>
 Total Expenses	 \$23,150,000

Approved and adopted by The Wild Animal Sanctuary Board of Directors January 22nd, 2020